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Johnson & Johnson to Acquire Indemnity Excess & Surplus Agency Inc.

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Acquire

CHARLESTON, SC., June 02, 2025 – Johnson & Johnson Inc. (J&J) continues the expansion of its footprint by acquiring the assets of Indemnity & Surplus Agency Inc (IES). The parties completed the transaction effective June 1, 2025. Based in Hillsboro, Oregon, IES is a wholesale insuran that serves as an independent resource to retail agents throughout the U.S. IES specializes in Professional, Employment Practices, Directors and and Property and Casualty coverage. IES is also a leading provider of surplus specialty coverage such as Physician Malpractice, Product Liability Monoline Property. Johnson & Johnson is a fourth generation, family-owned Managing General Agency based in Charleston, Soulds Carolina. Fou 1930, Johnson & Johnson enjoys a long history of providing superior service and products to Independent Agencies while maintaining its family crudy. Johnson by IES Inc. &body=Johnson

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"The acquisition by Johnson & Johnson opens up exciting new market opportunities for IES's retail agency partners and enhanges the efficiency of we operate internally," said Jeremy Reedal, President of Indemnity Excess & Surplus Agency Inc. "Our independent insurance agents are at the h everything we do, and this partnership strengthens our ability to support them with greater tools, resources, and service. I'm incredibly excited about value this brings to all our stakeholders. Our cultures and core values are strongly aligned, and with the backing of Johnson & Johnson's extensiv resources, we're well positioned to continue delivering exceptional products and services to our customers. I want to sincerel xcess our dedicate agents and the incredible IES staff for their partnership, commitment, and hard work—we look forward to an even brighter future together."

Surplus

"Adding the IES team and their agency network to Johnson & Johnson will provide us with a terrific group of employees and agencies which will e our 'service first' approach to the agents currently served by IES,"

Inc.%0Ahttps%3A%2F% said Francis Johnson, Chairman & CEO, Johnson & Johnson. "Together, we plan to bring a new level of passion, commitment and resources to the Independent Agencies serviced by IES," said Harry Johnson, President and COO, Johnson & Johnson.

Johnson & Johnson is a full-service MGA which provides E&S markets, standard markets, and premium financing to Independent Insurance Ager Alabama, Arizona, California, Colorado, Connecticut, Delaware, Florida, Georgia, Illinois, Indiana, Kentucky, Louisiana, Maine, Maryland, Massac Mississippi, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Islan Carolina, Tennessee, Texas, Utah, Vermont, Virginia, and Washington. In addition, Johnson & Johnson offers Private Flood coverage and certain

Business products nationwide.					
Media Contact: Contact: Peter Burrous, Chief M Phone: 843.577.1484 Email: peter.burrous@jjins.com	Marketing Officer				
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